



LITHUANIA BUSINESS COLLEGE

DESCRIPTION OF STUDY MODULE (FOR ERASMUS+ STUDENTS)

ECONOMICS OF ENTERPRISES

Volume of subject	6.0 ECTS
Lecturer in charge	assoc. prof. dr. Kristina Puleikiene
Annotation	The purpose of the subject is to introduce students to business as a system, to teach them to evaluate the market environment and opportunities, to establish a company, and to provide the ability to evaluate the economic activity of a corporate company. After studying this course and completing practical tasks, students will be able to: understand the basics of business economics, establish a company and know the process of establishing a company, select and systematize economic information, select optimal funding sources and use them effectively, economically justify investments, evaluate the efficiency of asset use, plan work resources in the company, calculate the company's income, production cost, operating costs and profit, evaluate the factors influencing the company's operational efficiency in market conditions.
Topics	<ol style="list-style-type: none"> 1. The concept of a business enterprise and its establishment, description of activities, company goals and environment. 2. Company's operational resources. Formation of financial resources. Concept of capital and property. Asset classification. Asset liquidity indicators. Labor as an economic resource. 3. Economic feasibility of investments. Definition of investments and their economic essence. Types of investments. Long-term and short-term sources of financing for investments. Methods of evaluating the efficiency of investment projects. 4. Efficiency of use of the company's assets Determination of the general need for short-term assets and indicators of efficiency of use. Depreciation of long-term assets, depreciation calculation methods and utilization efficiency indicators. 5. Planning of labor resources in the company. Work payforms and systems. Labor productivity. 6. Calculation of the cost price of the company's production Calculation of production costs. Product (production) and period costs. Elements of production costs. Cost of goods sold in manufacturing and trading companies. Cost of production, its essence and types. Production cost calculation. 7. Efficiency and profitability of the company's activities. Description of income. Description of costs. Company profit. The concept of profitability. Profit analysis. Company performance indicators.
Procedure for assessment of knowledge and competences	<ul style="list-style-type: none"> ✓ 25 percent – preparation for seminars; ✓ 15 percent – control work; ✓ 60 percent – final exam.